



**CAJA DE
VALORES**

Comunicado N° 12106

Ref.: Oferta de Compra de

ON YPF 8,5% 28/07/2025

ON YPF 6,95% 21/07/2027

Códigos CVSA: 82567 - 90890 - 91870 - 92799 - 93186

Códigos ISIN: US984245AL47 - USP989MJBEO4 - USP989MJBL47

Buenos Aires, 02 de septiembre de 2024

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank y de la Central de Clearing del Exterior The Depository Trust Company (DTC) sobre la Oferta de Compra de los títulos de la referencia.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC *-CA Elections-* para los eventos con ID CSD2024000040909, CSD2024000040910, CSD2024000040911, CSD2024000040912 y CSD2024000040913 según corresponda a la especie en la que cuenten con posición), con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

- Fecha límite para participar de la oferta temprana: **10 de septiembre de 2024, hasta las 15 hs.**
- Fecha límite para participar de la oferta tardía: **25 de septiembre de 2024, hasta las 15 hs.**

Para mayor información al respecto, adjuntamos los reportes (Anexos I al V) enviados por las Centrales arriba mencionadas, así como información relevante del presente evento (Anexo VI).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



**CAJA DE
VALORES**

Por cualquier duda o consulta podrán comunicarse con el Area de Eventos Corporativos al 4316-8955 o a eventoscorporativos@cajadevalores.com.ar.

Sin otro particular los saluda atentamente,

Martín Baretta

Director de Operaciones

MM

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina
Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000005096782 - Repurchase Offer/Issuer Bid/Reverse Rights
Service provider EB - Place of holding EB

General information

Corporate action indicator: Repurchase Offer/Issuer Bid/Reverse Rights
+ PRIORITY 1 + DISCLOSURE
Corporate action reference: CA00000005096782
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: US984245AL47
Common code: 122644898
Description: YPF SA 144A 8.50000 28/07/25

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 28 Jul 2025

Corporate action details

Result publication date: 30 Sep 2024
Interest period: Unknown
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Cash

Corporate action option feature indicator: Beneficiary Owner Instruction
Pro Ration
Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 12 Sep 2024 - 23:00
Response deadline date: 12 Sep 2024 - 17:00
End of Securities Blocking Period: Payment Date
Revocability period: 30 Aug 2024 - 12 Sep 2024 23:00
Period of action: 30 Aug 2024 - 12 Sep 2024
Account servicer revocability period: 30 Aug 2024 - 12 Sep 2024 17:00
Minimum exercisable quantity: Face Amount Quantity 1,000
Multiple exercisable quantity: Face Amount Quantity 1,000
Expiry date: 12 Sep 2024 - 18:00

Security movement details

Debit/credit indicator: Debit
ISIN: US984245AL47
Common code: 122644898
Description: YPF SA 144A 8.50000 28/07/25
Minimum exercisable quantity: Face Amount Quantity 1,000
Minimum exercisable multiple quantity: Face Amount Quantity 1,000
Payment date: 16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	16 Sep 2024
Generic cash price received per product:	Actual Amount USD 1,012.50
Additional information:	NARC/001 TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION + ACCRUED INTEREST

Option 002 Cash

Corporate action option feature indicator:	Beneficiary Owner Instruction Pro Ration
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
End of Securities Blocking Period:	Payment Date
Period of action:	13 Sep 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Security movement details

Debit/credit indicator:	Debit
ISIN:	US984245AL47
Common code:	122644898
Description:	YPF SA 144A 8.50000 28/07/25
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000
Payment date:	16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	01 Oct 2024
Generic cash price received per product:	Actual Amount USD 962.50
Additional information:	NARC/002 TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION +ACCRUED INTEREST

Option 003 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
Period of action:	30 Aug 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
 - SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
 THE ABOVE IS GUIDANCE ONLY. YOU ARE SOLELY RESPONSIBLE TO
 DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BENEFICIAL OWNER OR
 NOT.

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED
 REGARDLESS IF YOU SENT IT SEPARATELY PER BENEFICIAL OWNER OR NOT.

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME
 AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00

(BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, CHOOSE OPTION 001

B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, CHOOSE OPTION 002

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH1'

B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH2'

C. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, USE CAON 001 CAOP CASH

B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, USE CAON 002 CAOP CASH

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

YPF SOCIEDAD ANÓNIMA

General information:

INFORMATION SOURCE: INFORMATION AGENT:
 SODALI AND CO
 IN STAMFORD:
 333 LUDLOW STREET, SOUTH TOWER, 5TH FLOOR
 STAMFORD, CT 06902
 UNITED STATES
 TELEPHONE: +1 203 658 9457
 IN LONDON:
 THE LEADENHALL BUILDING,
 122 LEADENHALL STREET, LONDON, EC3V 4AB
 UNITED KINGDOM
 TELEPHONE: +44 20 4513 6933
 TENDER OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)
 EMAIL: [YPF\(AT\)INVESTOR.SODALI.COM](mailto:YPF(AT)INVESTOR.SODALI.COM)

GENERAL INFORMATION

THE PURPOSE OF THE TENDER OFFERS IS TO ACQUIRE OUTSTANDING SECURITIES UP TO THE MAXIMUM PRINCIPAL AMOUNT. SECURITIES PURCHASED BY THE COMPANY PURSUANT TO THE TENDER OFFERS WILL BE RETIRED AND CANCELLED, AS FURTHER DESCRIBED IN THE DOCUMENTATION

1. TENDER AND CONSENT: NOT APPLICABLE
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE NEW NOTES CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- EARLY ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), 13/09/2024, UNLESS EXTENDED BY THE COMPANY
- EARLY SETTLEMENT DATE: IT IS EXPECTED THAT THE EARLY SETTLEMENT DATE WILL BE ON OR AROUND MONDAY, 16/09/2024, THE SECOND BUSINESS DAY AFTER THE EARLY TENDER DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER.
- LATE ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), ON MONDAY, 30/09/2024, UNLESS EXTENDED BY THE COMPANY
- FINAL SETTLEMENT DATE: IT IS EXPECTED THAT THE FINAL SETTLEMENT DATE WILL BE ON OR AROUND TUESDAY, 01/10/2024, THE SECOND BUSINESS DAY AFTER THE EXPIRATION DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER

ENTITLEMENT

1. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE
2. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.
3. TENDER CAP: MAXIMUM PRINCIPAL AMOUNT: USD 500,000,000 AGGREGATE PURCHASE PRICE
4. PRORATION: APPLICABLE. THE COMPANY OFFERS TO ACCEPT INSTRUCTIONS UP TO THE TENDER CAP. IF THE CAP IS EXCEEDED, INSTRUCTIONS WILL BE ACCEPTED ON A PRO-RATA BASIS. THE AMOUNT OF NOTES THAT ARE TENDERED ON THE APPLICABLE SETTLEMENT DATE WILL BE DETERMINED IN ACCORDANCE WITH THE ACCEPTANCE PRIORITY LEVELS SET FORTH IN THE DOCUMENTATION (WITH 1 BEING THE HIGHEST AND 2 BEING THE LOWEST. FOR FURTHER DETAILS OF THE PRORATION PLEASE REFER TO THE DOCUMENTATION
5. POOLFACTOR: NOT APPLICABLE

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.
 It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.
 By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with

applicable local laws or requirements, including but not limited To holding and transfer restrictions.
If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

5493003N7447U18U5U53



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000005096948 - Repurchase Offer/Issuer Bid/Reverse Rights
Service provider EB - Place of holding EB

General information

Corporate action indicator: Repurchase Offer/Issuer Bid/Reverse Rights
+ PRIORITY 1 + DISCLOSURE
Corporate action reference: CA00000005096948
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP989MJBE04
Common code: 122645142
Description: YPF SA 8.50000 28/07/25

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 28 Jul 2025

Corporate action details

Result publication date: 30 Sep 2024
Interest period: Unknown
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Cash

Corporate action option feature indicator: Beneficiary Owner Instruction
Pro Ration
Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 12 Sep 2024 - 23:00
Response deadline date: 12 Sep 2024 - 17:00
End of Securities Blocking Period: Payment Date
Revocability period: 30 Aug 2024 - 12 Sep 2024 23:00
Period of action: 30 Aug 2024 - 12 Sep 2024
Account servicer revocability period: 30 Aug 2024 - 12 Sep 2024 17:00
Minimum exercisable quantity: Face Amount Quantity 1,000
Multiple exercisable quantity: Face Amount Quantity 1,000
Expiry date: 12 Sep 2024 - 18:00

Security movement details

Debit/credit indicator: Debit
ISIN: USP989MJBE04
Common code: 122645142
Description: YPF SA 8.50000 28/07/25
Minimum exercisable quantity: Face Amount Quantity 1,000
Minimum exercisable multiple quantity: Face Amount Quantity 1,000
Payment date: 16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	16 Sep 2024
Generic cash price received per product:	Actual Amount USD 1,012.50
Additional information:	NARC/001 TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION + ACCRUED INTEREST

Option 002 Cash

Corporate action option feature indicator:	Beneficiary Owner Instruction Pro Ration
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
End of Securities Blocking Period:	Payment Date
Period of action:	13 Sep 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP989MJBE04
Common code:	122645142
Description:	YPF SA 8.50000 28/07/25
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000
Payment date:	16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	01 Oct 2024
Generic cash price received per product:	Actual Amount USD 962.50
Additional information:	NARC/002 TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION +ACCRUED INTEREST

Option 003 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
Period of action:	30 Aug 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
 - SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
 THE ABOVE IS GUIDANCE ONLY. YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BENEFICIAL OWNER OR NOT.

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU SENT IT SEPARATELY PER BENEFICIAL OWNER OR NOT.

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00

(BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, CHOOSE OPTION 001
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, CHOOSE OPTION 002

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH1'
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH2'
 C. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, USE CAON 001 CAOP CASH
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, USE CAON 002 CAOP CASH

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

 NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

 DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)

REVOCABILITY

 INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
 - 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

 PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

YPF SOCIEDAD ANÓNIMA

General information:

INFORMATION SOURCE: INFORMATION AGENT:
 SODALI AND CO
 IN STAMFORD:
 333 LUDLOW STREET, SOUTH TOWER, 5TH FLOOR
 STAMFORD, CT 06902
 UNITED STATES
 TELEPHONE: +1 203 658 9457
 IN LONDON:
 THE LEADENHALL BUILDING,
 122 LEADENHALL STREET, LONDON, EC3V 4AB
 UNITED KINGDOM
 TELEPHONE: +44 20 4513 6933
 TENDER OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)
 EMAIL: [YPF\(AT\)INVESTOR.SODALI.COM](mailto:YPF(AT)INVESTOR.SODALI.COM)

GENERAL INFORMATION

THE PURPOSE OF THE TENDER OFFERS IS TO ACQUIRE OUTSTANDING SECURITIES UP TO THE MAXIMUM PRINCIPAL AMOUNT. SECURITIES PURCHASED BY THE COMPANY PURSUANT TO THE TENDER OFFERS WILL BE RETIRED AND CANCELLED, AS FURTHER DESCRIBED IN THE DOCUMENTATION

1. TENDER AND CONSENT: NOT APPLICABLE
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE NEW NOTES CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- EARLY ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), 13/09/2024, UNLESS EXTENDED BY THE COMPANY
- EARLY SETTLEMENT DATE: IT IS EXPECTED THAT THE EARLY SETTLEMENT DATE WILL BE ON OR AROUND MONDAY, 16/09/2024, THE SECOND BUSINESS DAY AFTER THE EARLY TENDER DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER.
- LATE ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), ON MONDAY, 30/09/2024, UNLESS EXTENDED BY THE COMPANY
- FINAL SETTLEMENT DATE: IT IS EXPECTED THAT THE FINAL SETTLEMENT DATE WILL BE ON OR AROUND TUESDAY, 01/10/2024, THE SECOND BUSINESS DAY AFTER THE EXPIRATION DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER

ENTITLEMENT

1. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE
2. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.
3. TENDER CAP: MAXIMUM PRINCIPAL AMOUNT: USD 500,000,000 AGGREGATE PURCHASE PRICE
4. PRORATION: APPLICABLE. THE COMPANY OFFERS TO ACCEPT INSTRUCTIONS UP TO THE TENDER CAP. IF THE CAP IS EXCEEDED, INSTRUCTIONS WILL BE ACCEPTED ON A PRO-RATA BASIS. THE AMOUNT OF NOTES THAT ARE TENDERED ON THE APPLICABLE SETTLEMENT DATE WILL BE DETERMINED IN ACCORDANCE WITH THE ACCEPTANCE PRIORITY LEVELS SET FORTH IN THE DOCUMENTATION (WITH 1 BEING THE HIGHEST AND 2 BEING THE LOWEST. FOR FURTHER DETAILS OF THE PRORATION PLEASE REFER TO THE DOCUMENTATION
5. POOLFACTOR: NOT APPLICABLE

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.
 It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.
 By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with

applicable local laws or requirements, including but not limited To holding and transfer restrictions.
If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

5493003N7447U18U5U53

Record Detail Page - 145546923

00005610

CUSIP: P989MJBE0 | Issue Description: GCBREGS YPF SOCIEDAD A D04/28/15 08.500% JJ25 | Issuer Description: YPF SOCIEDAD ANONIMA | Asset Class: Corporate Debt | Asset Type: Corporate Bond (CB) or Global Corp Bond (GCB) | Event Group: Reorganizations | Event Type: Tender Offer - Sub Event Type: Self Tender | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: BIDS

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Security Position	Settlement Activity
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Event Details

Event Level				
<input checked="" type="checkbox"/>	Instruction Messaging Eligibility Flag	Yes	<input checked="" type="checkbox"/> Cancelled Flag	No
<input checked="" type="checkbox"/>	Sub Event Type	Self Tender (TE) or Susp of Trading (IN)		
DTC Processing				
<input checked="" type="checkbox"/>	Solicitation Dealer Fee Flag	No	<input checked="" type="checkbox"/> Quantity Sought Type	Quantity
<input checked="" type="checkbox"/>	DTC Automated Offer Program	Online		
Other Data				
<input checked="" type="checkbox"/>	Offeror Name	YPF	<input checked="" type="checkbox"/> Offeror Type Indicator	Self
<input checked="" type="checkbox"/>	Maximum Quantity Sought	500,000,000.0		
Options/Payouts				
Option 0 - NOAC No Action Complete Declared Default Option: Yes DTC Default Option: No Supported by DTC: No <input type="checkbox"/> Delete				
Summary - (Option 000)				
<input checked="" type="checkbox"/>	Option Type	No Action	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag	No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No		
Option 1 - CASH Cash Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete				
<input checked="" type="checkbox"/>	DTC Early Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Full Conditional Flag	No
<input checked="" type="checkbox"/>	Agent Approval Required	Y	<input checked="" type="checkbox"/> Actual Early Expiration Date	Sep-12-2024
<input checked="" type="checkbox"/>	Actual Early Expiration Time	05:00:00 PM NYC	<input checked="" type="checkbox"/> Allocation Identifier Code	No
<input checked="" type="checkbox"/>	DTC Early Expiration Time	05:00:00 PM EDT		
Summary - (Option 001)				
<input checked="" type="checkbox"/>	Option Type	Cash	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P9899ACC7
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA GCBREGS YPF SOC D04/28/15 08.500% JJ25	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
Dates - (Option 001)				
<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time	05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Sep-03-2024	<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Sep-12-2024
<input checked="" type="checkbox"/>	DTC Withdrawal Expiration Time	05:00:00 PM EDT		
Other Data - (Option 001)				
<input checked="" type="checkbox"/>	Proration Flag	Yes	<input checked="" type="checkbox"/> Option Minimum Quantity	1,000.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1,000	<input checked="" type="checkbox"/> Odd Lot Priority Flag	No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Sep-16-2024		
Option Text - (Option 001)				
<input checked="" type="checkbox"/>	Option Text	\$1,012.50 PER \$1,000PA +INT EARLY - LVL 1		
Conditions - (Option 001)				
<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No		
Option 2 - CASH Cash Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete				
<input checked="" type="checkbox"/>	Full Conditional Flag	No	<input checked="" type="checkbox"/> Agent Approval Required	Y
<input checked="" type="checkbox"/>	Allocation Identifier Code	No		
Summary - (Option 002)				

<input checked="" type="checkbox"/>	Option Type	Cash
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA GCBREGS YPF SOC D04/28/15 08.500% JJ25

<input checked="" type="checkbox"/>	Issuer Supported Flag	Yes	
<input checked="" type="checkbox"/>	DTC Supported Flag	Yes	00005610
<input checked="" type="checkbox"/>	Contra Cusip	P9899ACD5	
<input checked="" type="checkbox"/>	Withdrawal Privilege Flag	No	

Dates - (Option 002)

<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-27-2024	<input checked="" type="checkbox"/>	Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-27-2024	<input checked="" type="checkbox"/>	DTC Instruction Expiration Time	05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Sep-16-2024			

Other Data - (Option 002)

<input checked="" type="checkbox"/>	Proration Flag	Yes	<input checked="" type="checkbox"/>	Option Minimum Quantity	1,000.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1,000	<input checked="" type="checkbox"/>	Odd Lot Priority Flag	No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Oct-01-2024			

Option Text - (Option 002)

<input checked="" type="checkbox"/>	Option Text	\$962.50 PER \$1,000 PA +INT LATE - LVL1
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Conditions - (Option 002)

<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No
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Agents

Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Information Agent	00036829	SODALI	103 WIGMORE STREET, NATIONS HOUSE 9TH FLOOR LONDON, UK W1U105	

Vendor Records

DTCREORG

Raw Data

DTCREORG

Record Detail Page - 145546923

00005610

CUSIP: P989MJBEO | **Issue Description:** GCBREGS YPF SOCIEDAD A D04/28/15 08.500% JJ25 | **Issuer Description:** YPF SOCIEDAD ANONIMA | **Asset Class:** Corporate Debt | **Asset Type:** Corporate Bond (CB) or Global Corp Bond (GCB) | **Event Group:** Reorganizations | **Event Type:** Tender Offer - **Sub Event Type:** Self Tender | **Country of Incorporation:** AR | **Processed at DTC:** Yes | **DTC Eligible:** Yes | **Declared Mandatory / Voluntary:** Voluntary | **DTC Mandatory / Voluntary:** Voluntary | **ISO Core M/V:** VOLU | **ISO Event Code:** BIDS

Workflow Status: Approved | **XBRL Indicator:** No

System Data

Event Details	Comments	Related Events	Security Position	Settlement Activity
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Comments

External Comments

Date Added	Comments
Aug-30-2024 10:23:59 AM	<p>8/30/24: Participants should obtain the YPF Sociedad Anonima Offer to Purchase dated 08/29/2024 for complete details of the offer, which can be found at: https://projects.sodali.com/YPF</p> <p>Contact information for the information/tender agent (Sodali & Co) is: Banks and Brokers call: +1 203 658 9457 Email: YPF@investor.morrowsodali.com</p> <p>Please note - DTC will not allocate notes in connection with this offer to purchase. All questions regarding the New Notes Offering must be addressed to the Dealer Managers listed in the Tender Offer Memorandum.</p> <p>Participants should consult their tax advisor for complete details in reference to withholding taxes.</p>

Displaying 1 to 1 of 1 items

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1



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000005096951 - Repurchase Offer/Issuer Bid/Reverse Rights
Service provider EB - Place of holding EB

General information

Corporate action indicator: Repurchase Offer/Issuer Bid/Reverse Rights
+ PRIORITY 2 + DISCLOSURE
Corporate action reference: CA00000005096951
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP989MJBL47
Common code: 165285204
Description: YPF SA REGS 6.95000 21/07/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 21 Jul 2027

Corporate action details

Result publication date: 30 Sep 2024
Interest period: Unknown
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Cash

Corporate action option feature indicator: Beneficiary Owner Instruction
Pro Ration
Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 12 Sep 2024 - 23:00
Response deadline date: 12 Sep 2024 - 17:00
End of Securities Blocking Period: Payment Date
Revocability period: 30 Aug 2024 - 12 Sep 2024 23:00
Period of action: 30 Aug 2024 - 12 Sep 2024
Account servicer revocability period: 30 Aug 2024 - 12 Sep 2024 17:00
Minimum exercisable quantity: Face Amount Quantity 10,000
Multiple exercisable quantity: Face Amount Quantity 1,000
Expiry date: 12 Sep 2024 - 18:00

Security movement details

Debit/credit indicator: Debit
ISIN: USP989MJBL47
Common code: 165285204
Description: YPF SA REGS 6.95000 21/07/27
Minimum exercisable quantity: Face Amount Quantity 10,000
Minimum exercisable multiple quantity: Face Amount Quantity 1,000
Payment date: 16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	16 Sep 2024
Generic cash price received per product:	Actual Amount USD 971.50
Additional information:	NARC/001 TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION + ACCRUED INTEREST

Option 002 Cash

Corporate action option feature indicator:	Beneficiary Owner Instruction Pro Ration
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
End of Securities Blocking Period:	Payment Date
Period of action:	13 Sep 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 10,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP989MJBL47
Common code:	165285204
Description:	YPF SA REGS 6.95000 21/07/27
Minimum exercisable quantity:	Face Amount Quantity 10,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000
Payment date:	16 Sep 2024

Cash movement details

Debit/credit indicator:	Credit
Payment date:	16 Sep 2024
Value date:	01 Oct 2024
Generic cash price received per product:	Actual Amount USD 921.50
Additional information:	NARC/002 TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION +ACCRUED INTEREST

Option 003 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Sep 2024 - 23:00
Response deadline date:	27 Sep 2024 - 14:00
Period of action:	30 Aug 2024 - 27 Sep 2024
Minimum exercisable quantity:	Face Amount Quantity 10,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	27 Sep 2024 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
 - SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
 THE ABOVE IS GUIDANCE ONLY. YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BENEFICIAL OWNER OR NOT.

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU SENT IT SEPARATELY PER BENEFICIAL OWNER OR NOT.

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00

(BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, CHOOSE OPTION 001
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, CHOOSE OPTION 002

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH1'
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CSH2'
 C. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. TO TENDER BEFORE EARLY TENDER DATE AND RECEIVE EARLY TENDER CONSIDERATION, USE CAON 001 CAOP CASH
 B. TO TENDER AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE TENDER CONSIDERATION, USE CAON 002 CAOP CASH

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

 NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

 DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)

REVOCABILITY

 INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
 - 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

 PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

YPF SOCIEDAD ANÓNIMA

General information:

INFORMATION SOURCE: INFORMATION AGENT:
SODALI AND CO
IN STAMFORD:
333 LUDLOW STREET, SOUTH TOWER, 5TH FLOOR
STAMFORD, CT 06902
UNITED STATES
TELEPHONE: +1 203 658 9457
IN LONDON:
THE LEADENHALL BUILDING,
122 LEADENHALL STREET, LONDON, EC3V 4AB
UNITED KINGDOM
TELEPHONE: +44 20 4513 6933
TENDER OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/YPF](https://projects.sodali.com/ypf)
EMAIL: [YPF\(AT\)INVESTOR.SODALI.COM](mailto:ypf(at)investor.sodali.com)

GENERAL INFORMATION

THE PURPOSE OF THE TENDER OFFERS IS TO ACQUIRE OUTSTANDING SECURITIES UP TO THE MAXIMUM PRINCIPAL AMOUNT. SECURITIES PURCHASED BY THE COMPANY PURSUANT TO THE TENDER OFFERS WILL BE RETIRED AND CANCELLED, AS FURTHER DESCRIBED IN THE DOCUMENTATION

1. TENDER AND CONSENT: NOT APPLICABLE
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE NEW NOTES CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- EARLY ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), 13/09/2024, UNLESS EXTENDED BY THE COMPANY
- EARLY SETTLEMENT DATE: IT IS EXPECTED THAT THE EARLY SETTLEMENT DATE WILL BE ON OR AROUND MONDAY, 16/09/2024, THE SECOND BUSINESS DAY AFTER THE EARLY TENDER DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER.
- LATE ACCEPTANCE PRESS RELEASE: AT OR AROUND 9:00 NEW YORK CITY TIME (10:00 BUENOS AIRES TIME), ON MONDAY, 30/09/2024, UNLESS EXTENDED BY THE COMPANY
- FINAL SETTLEMENT DATE: IT IS EXPECTED THAT THE FINAL SETTLEMENT DATE WILL BE ON OR AROUND TUESDAY, 01/10/2024, THE SECOND BUSINESS DAY AFTER THE EXPIRATION DATE OR AS PROMPTLY AS PRACTICABLE THEREAFTER

ENTITLEMENT

1. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE
2. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.
3. TENDER CAP: MAXIMUM PRINCIPAL AMOUNT: USD 500,000,000 AGGREGATE PURCHASE PRICE
4. PRORATION: APPLICABLE. THE COMPANY OFFERS TO ACCEPT INSTRUCTIONS UP TO THE TENDER CAP. IF THE CAP IS EXCEEDED, INSTRUCTIONS WILL BE ACCEPTED ON A PRO-RATA BASIS. THE AMOUNT OF NOTES THAT ARE TENDERED ON THE APPLICABLE SETTLEMENT DATE WILL BE DETERMINED IN ACCORDANCE WITH THE ACCEPTANCE PRIORITY LEVELS SET FORTH IN THE DOCUMENTATION (WITH 1 BEING THE HIGHEST AND 2 BEING THE LOWEST. FOR FURTHER DETAILS OF THE PRORATION PLEASE REFER TO THE DOCUMENTATION
5. POOLFACTOR: NOT APPLICABLE

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.
It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.
By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with

applicable local laws or requirements, including but not limited To holding and transfer restrictions.
If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

5493003N7447U18U5U53

Record Detail Page - 145546924

00005610

CUSIP: P989MJBL4 | Issue Description: YPF SOCIEDAD ANONIMA | Issuer Description: YPF SOCIEDAD ANONIMA | Asset Class: Corporate Debt | Asset Type: Corporate Bond (CB) or Global Corp Bond (GCB)
 | Event Group: Reorganizations | Event Type: Tender Offer - Sub Event Type: Self Tender | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary:
 Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: BIDS

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Security Position	Settlement Activity
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Event Details

Event Level				
<input checked="" type="checkbox"/>	Instruction Messaging Eligibility Flag	Yes	<input checked="" type="checkbox"/> Cancelled Flag	No
<input checked="" type="checkbox"/>	Sub Event Type	Self Tender (TE) or Susp of Trading (IN)		
DTC Processing				
<input checked="" type="checkbox"/>	Solicitation Dealer Fee Flag	No	<input checked="" type="checkbox"/> Quantity Sought Type	Quantity
<input checked="" type="checkbox"/>	DTC Automated Offer Program	Online		
Other Data				
<input checked="" type="checkbox"/>	Offeror Name	YPF	<input checked="" type="checkbox"/> Offeror Type Indicator	Self
<input checked="" type="checkbox"/>	Maximum Quantity Sought	500,000,000.0		
Options/Payouts				
Option 0 - NOAC No Action Complete Declared Default Option: Yes DTC Default Option: No Supported by DTC: No <input type="checkbox"/> Delete				
Summary - (Option 000)				
<input checked="" type="checkbox"/>	Option Type	No Action	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag	No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No		
Option 1 - CASH Cash Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete				
<input checked="" type="checkbox"/>	DTC Early Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Full Conditional Flag	No
<input checked="" type="checkbox"/>	Agent Approval Required	Y	<input checked="" type="checkbox"/> Actual Early Expiration Date	Sep-12-2024
<input checked="" type="checkbox"/>	Actual Early Expiration Time	05:00:00 PM NYC	<input checked="" type="checkbox"/> Allocation Identifier Code	No
<input checked="" type="checkbox"/>	DTC Early Expiration Time	05:00:00 PM EDT		
Summary - (Option 001)				
<input checked="" type="checkbox"/>	Option Type	Cash	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P9899ACE3
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA GCBREGS YPF SOC D07/21/17 06.950% JJ27	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
Dates - (Option 001)				
<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-12-2024	<input checked="" type="checkbox"/> DTC Instruction Expiration Time	05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Sep-03-2024	<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Sep-12-2024
<input checked="" type="checkbox"/>	DTC Withdrawal Expiration Time	05:00:00 PM EDT		
Other Data - (Option 001)				
<input checked="" type="checkbox"/>	Proration Flag	Yes	<input checked="" type="checkbox"/> Option Minimum Quantity	10,000.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1,000	<input checked="" type="checkbox"/> Odd Lot Priority Flag	No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Sep-16-2024		
Option Text - (Option 001)				
<input checked="" type="checkbox"/>	Option Text	\$971.50 PER \$1,000 PA +INT EARLY - LVL2		
Conditions - (Option 001)				
<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No		
Option 2 - CASH Cash Complete Declared Default Option: No DTC Default Option: No Supported by DTC: Yes <input type="checkbox"/> Delete				
<input checked="" type="checkbox"/>	Full Conditional Flag	No	<input checked="" type="checkbox"/> Agent Approval Required	Y
<input checked="" type="checkbox"/>	Allocation Identifier Code	No		
Summary - (Option 002)				

<input checked="" type="checkbox"/>	Option Type	Cash
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No
<input checked="" type="checkbox"/>	Security Description (Contra CUSIP)	CONTRA GCBREGS YPF SOC D07/21/17 06.950% JJ27

<input checked="" type="checkbox"/>	Issuer Supported Flag	Yes	
<input checked="" type="checkbox"/>	DTC Supported Flag	Yes	00005610
<input checked="" type="checkbox"/>	Contra Cusip	P9899ACF0	
<input checked="" type="checkbox"/>	Withdrawal Privilege Flag	No	

Dates - (Option 002)

<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-27-2024	<input checked="" type="checkbox"/>	Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-27-2024	<input checked="" type="checkbox"/>	DTC Instruction Expiration Time	05:00:00 PM EDT
<input checked="" type="checkbox"/>	DTC Instruction Start Date	Sep-16-2024			

Other Data - (Option 002)

<input checked="" type="checkbox"/>	Proration Flag	Yes	<input checked="" type="checkbox"/>	Option Minimum Quantity	10,000.0
<input checked="" type="checkbox"/>	Instruction Integral Multiple	1,000	<input checked="" type="checkbox"/>	Odd Lot Priority Flag	No
<input checked="" type="checkbox"/>	DTC Anticipated Payment Date	Oct-01-2024			

Option Text - (Option 002)

<input checked="" type="checkbox"/>	Option Text	\$921.50 PER \$1,000 PA +INT LATE - LVL2
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Conditions - (Option 002)

<input checked="" type="checkbox"/>	Conditional Tenders Accepted Flag	No
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Agents

Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Information Agent	00036829	SODALI	103 WIGMORE STREET, NATIONS HOUSE 9TH FLOOR LONDON, UK W1U105	

Vendor Records

DTCREORG

Raw Data

DTCREORG

Record Detail Page - 145546924

00005610

CUSIP: P989MJBL4 | Issue Description: YPF SOCIEDAD ANONIMA | Issuer Description: YPF SOCIEDAD ANONIMA | Asset Class: Corporate Debt | Asset Type: Corporate Bond (CB) or Global Corp Bond (GCB)
 | Event Group: Reorganizations | Event Type: Tender Offer - Sub Event Type: Self Tender | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary:
 Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: BIDS

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Security Position	Settlement Activity
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Comments

External Comments

Date Added	Comments
Aug-30-2024 10:24:02 AM	<p>8/30/24: Participants should obtain the YPF Sociedad Anonima Offer to Purchase dated 08/29/2024 for complete details of the offer, which can be found at: https://projects.sodali.com/YPF</p> <p>Contact information for the information/tender agent (Sodali & Co) is: Banks and Brokers call: +1 203 658 9457 Email: YPF@investor.morrowsodali.com</p> <p>Please note - DTC will not allocate notes in connection with this offer to purchase. All questions regarding the New Notes Offering must be addressed to the Dealer Managers listed in the Tender Offer Memorandum.</p> <p>Participants should consult their tax advisor for complete details in reference to withholding taxes.</p>

Displaying 1 to 1 of 1 items

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YPF Sociedad Anónima Announces Commencement of Tender Offers for up to U.S.\$500,000,000 Aggregate Principal Amount of Outstanding Securities of the Series Listed Below, subject to the Priorities Set Forth Herein

Buenos Aires, August 29, 2024 – YPF Sociedad Anónima (“YPF”) today announced that it has commenced cash tender offers (each a “Tender Offer” and, collectively, the “Tender Offers”) to purchase outstanding securities listed in the table below (the “Securities”) not to exceed U.S.\$500,000,000 in the aggregate, excluding any premium and any Accrued Interest (the “Maximum Principal Amount”).

Title of Security	CUSIP and ISIN Numbers	Principal Amount Outstanding	Acceptance Priority Level	Early Tender Consideration ^(a)	Late Tender Consideration ^(a)
8.500% Senior Notes due July 2025	CUSIP: 984245 AL4 P989MJ BE0 ISIN: US984245AL47 USP989MJBE04	U.S.\$1,131,771,002	1	U.S.\$1,012.50	U.S.\$962.50
6.950% Senior Notes due 2027	CUSIP: 984245 AQ3 P989MJ BL4 ISIN: US984245AQ34 USP989MJBL47	U.S.\$809,303,000	2	U.S.\$971.50	U.S.\$921.50

(a) Per U.S.\$1,000 principal amount.

The Tender Offers are subject to the acceptance priority set forth herein and on the other terms and conditions set forth in YPF’s Offer to Purchase dated the date hereof (the “Offer to Purchase”), including the concurrent or earlier consummation of a new notes offering that provides YPF with sufficient funds to meet the obligations of YPF in connection with the Tender Offers. The Offer to Purchase more fully sets forth the terms of the Tender Offers.

The Tender Offers are scheduled to expire at 5:00 p.m., New York City time (6:00 p.m. Buenos Aires time), on Friday, September 27, 2024 unless extended or earlier terminated (such date and time, as it may be extended with respect to the Tender Offers, the “Expiration Date”). To be eligible to receive the applicable Early Tender Consideration indicated in the table above, plus interest accrued on the Securities until the applicable Settlement Date (as defined below) (“Accrued Interest”), you must validly tender your Securities at or prior to 5:00 p.m., New York City time (6:00 p.m. Buenos Aires time) on Thursday, September 12, 2024 (such date and time, as it may be extended with respect to the Tender Offers, the “Early Tender Date”). If you validly tender your Securities after the Early Tender Date, but at or prior to the Expiration Date, you will only be eligible to receive the applicable Late Tender Consideration indicated in the table above (which is less than the applicable Early Tender Consideration), plus Accrued Interest.

Following the Early Tender Date and prior to the Expiration Date, YPF may, but is not required to, accept the Securities validly tendered at or prior to the Early Tender Date (the “Early Settlement Right”); *provided* that all conditions set forth in the Offer to Purchase have been satisfied or waived by YPF (the date of such acceptance, the “Early Acceptance Date”).

Payment for the Securities that are validly tendered and accepted for purchase pursuant to the Tender Offers will be made on the applicable Settlement Date (as defined below). Securities accepted for purchase on the Early Acceptance Date, if any, will be settled promptly thereafter (the “Early Settlement Date”). It is expected that the Early Settlement Date for the Securities

will be on or around Monday, September 16, 2024, the second business day after the Early Tender Date, but which may change without notice. The “Final Settlement Date” is the date on which YPF settle all Securities not previously settled on the Early Settlement Date, if any, which will be promptly following the Expiration Date. It is expected that the Final Settlement Date for the Securities will be on or around Tuesday, October 1, 2024, the second business day after the Expiration Date, but which may change without notice. Each of the Early Settlement Date and the Final Settlement Date is referred to herein as a “Settlement Date.”

Securities validly tendered pursuant to the Tender Offers may be withdrawn prior to or at 5:00 p.m., New York City time (6:00 p.m. Buenos Aires time), on Thursday, September 12, 2024, but not after, unless such deadline is extended by YPF.

If Securities are validly tendered and not validly withdrawn and accepted for purchase in an aggregate principal amount in excess of the Maximum Principal Amount pursuant to the Tender Offers, such tendered Securities will be subject to proration. YPF will prorate the Securities accepted for purchase pursuant to the Tender Offers pursuant to the acceptance priority procedures described in the Offer to Purchase and will accept for purchase validly tendered and not validly withdrawn Securities in the order set forth in the table above, beginning at the lowest numerical value first and with priority to Securities tendered prior to the Early Tender Date. Securities must be tendered on behalf of each beneficial owner due to potential proration. YPF reserves the right, in its sole discretion, subject to applicable law, to increase the Maximum Principal Amount, but there can be no assurance that YPF will do so.

YPF reserves the absolute right to amend, terminate or withdraw any of the Tender Offers in its sole discretion, subject to disclosure and as otherwise required by applicable law. In the event of termination or withdrawal of a Tender Offer, Securities tendered and not accepted for purchase pursuant to such Tender Offer will be promptly returned to the tendering holders.

The complete terms and conditions of the Tender Offers are described in the Offer to Purchase, copies of which may be obtained from Morrow Sodali International LLC, trading as Sodali & Co, the information and tender agent for the Tender Offers by telephone at +1 203 658 9457 (Stamford) or +44 20 4513 6933 (London), in writing at 333 Ludlow Street, South Tower, 5th Floor Stamford, CT 06902, United States, by email to YPF@investor.sodali.com, or are available for download via the website <https://projects.sodali.com/YPF>.

YPF has engaged BofA Securities, Inc., Citigroup Global Markets Inc., J.P. Morgan Securities LLC and Santander US Capital Markets LLC to act as the dealer managers (the “Dealer Managers”) and Balanz Capital Valores S.A.U., Banco Santander Argentina S.A. and Banco de Galicia y Buenos Aires S.A.U., as local dealer managers (the “Local Dealer Managers”) in connection with the Tender Offers. Questions regarding the terms of the Tender Offers may be directed to BofA Securities, Inc. by telephone at +1 (888) 292 0070 (U.S. toll free) or +1 (646) 855-8988 (collect), Citigroup Global Markets Inc. by telephone at +1 (800) 558-3745 (U.S. toll free) or +1 (212) 723-6106 (collect), J.P. Morgan Securities LLC by telephone at +1 (866) 846-2874 (U.S. toll free) or + (212) 834-7279 (collect) and Santander US Capital Markets LLC by telephone at +1 (855) 404 3636 (U.S. toll free) or +1 (212) 940 1442 (collect).

None of YPF, the Dealer Managers, the Local Dealer Managers, the Tender Agent and Information Agent or the trustee for the Securities, or any of their respective affiliates, is making any recommendation as to whether Holders should or should not tender any Securities in response to the Tender Offers or expressing any opinion as to whether the terms of the Tender Offers are fair to any holder. Holders must make their own decision as to whether to tender any of their Securities and, if so, the principal amount of Securities to tender. Please refer to the Offer to Purchase for a description of the offer terms, conditions, disclaimers and other information applicable to the Tender Offers.

This press release is for informational purposes only and does not constitute an offer to purchase or the solicitation of an offer to sell the Securities. The Tender Offers are being made solely by means of the Offer to Purchase. The Tender Offers are not being made to holders of Securities in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. In those jurisdictions where the securities, blue sky or other laws require any tender offer to be made by a licensed broker or dealer, the Tender Offers will be deemed to be made on behalf of YPF by the Dealer Managers or one or more registered brokers or dealers licensed under the laws of such jurisdiction.

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Disclaimer

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the United States Securities Exchange Act of 1934, as amended, including those related to the tender for Securities and whether or not YPF will consummate the Tender Offers. Forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future, and, accordingly, such results may differ from those expressed in any forward-looking statements. These risks and uncertainties include, but are not limited to, general economic, political and business conditions in Argentina and South America, existing and future governmental regulations, fluctuations in the price of petroleum and petroleum products, supply and demand levels, currency fluctuations, exploration, drilling and production results, changes in reserves estimates, success in partnering with third parties, loss of market share, industry competition, environmental risks, physical risks, the risks of doing business in developing countries, legislative, tax, legal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, wars and acts of terrorism, natural disasters, project delays or advancements and lack of approvals. Additional information concerning potential factors that could affect YPF's financial results is included in the filings made by YPF and its affiliates before the Comisión Nacional de Valores in Argentina and with the U.S. Securities and Exchange Commission, in particular, in YPF's Annual Report on Form 20-F for the fiscal year ended December 31, 2023 and its current reports filed with the U.S. Securities and Exchange Commission. In light of the foregoing, the forward-looking statements included in this document may not occur. Except as required by law, YPF does not undertake to publicly update or revise these forward-looking statements even if experience or future changes make it clear that the projected performance, conditions or events expressed or implied therein will not be realized.